

## Exchange rate starter activity:

1) Use your personal device (phone, laptop etc.) to fill in the boxes below.

Country	Currency	Exchange rate currently to the £.
UK		
Germany		
USA		
Japan		
China		
Russia		
Switzerland		
Brazil		
Australia		

2) “The Ghanaian Cedi has seen a 10% appreciation against the pound”

In the quote above, what do the words “appreciation against the pound” mean? What has happened to the £?

3) Who wins/loses from a currency appreciating?