

VAT Rates:

VAT was introduced in the early 1970s, replacing various sales taxes that had existed until then.

Rates were increased in Geoffrey Howe's first budget, paying for income tax reductions and attempts at budget deficit reductions.

	1977-78	78-79	79-80	84-85	91-92	94-95	1997-98	2001-2	2009	2010	2011-15
Standard Rate	8%	8%	15%	15%	17.50%	17.50%	17.50%	17.50	15%	17.50%	20%
Higher rate	12.50%	12.50%	abolished								
Domestic heating rate		0.00%	0%	0%	0.00%	8.00%	5.00%	5%	5%	5%	5%